

RESOLUTION NO. 2007-114

A RESOLUTION OF THE CITY COUNCIL OF ELK GROVE ADOPTING THE 2007-2008 BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008

WHEREAS, the City Manager has submitted the Fiscal Year 2007 - 2008 Budget to the City Council; and

WHEREAS, the Fiscal Year 2007-2008 Budget was prepared in accordance with the City Council's goals, budget assumptions and polices; and

WHEREAS, the City Council conducted a public hearing on May 23, 2007; and

WHEREAS, the Fiscal Year 2007-2008 Budget is balanced and does not require additional taxes or fees; and

WHEREAS, Article XIIIB of the California State Constitution and Government Code Section 7910 requires a City to establish its appropriation limit for each fiscal year,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby adopts the Fiscal Year 2007-2008 Budget, establishes the Fiscal Year 2007-2008 appropriation limit, and authorizes the City Manager to implement the Fiscal Year 2007-2008 Budget.

SECTION 1. SCOPE

- 1.1 This resolution adopts the Fiscal Year 2007-2008 Budget, establishes the Fiscal Year 2007-08 appropriation limit, and defines the authority and responsibilities of the City Manager in implementing the Approved Budget of the City of Elk Grove.

SECTION 2. DEFINITIONS

- 2.1 "Approved Budget" includes the following documents:
The FY2007/08 Proposed Budget dated May 23, 2007 as amended by the City Council.
- 2.2 "City Manager" means the City Manager or, if so designated, the Director of Finance or the Budget Manager

SECTION 3. AUTHORIZED APPROPRIATIONS

- 3.1 The City Manager is authorized to make any expenditure and resource adjustments to the Approved Budget based on final City Council action to adopt the Budget.

- 3.2 The City Manager is authorized to establish the appropriations and staffing as shown in schedules contained in the Proposed Budget document.
- 3.3 All increases or decreases in excess of \$50,000 to operating or capital appropriations shall be approved by the City Council by resolution. No increase in appropriations shall be made which would create a negative undesignated fund balance in any fund.
- 3.4 Operating appropriation transfers within the same department and fund must be approved by the City Manager.

SECTION 4. STAFFING INCREASES/DECREASES

- 4.1 Any increase or decrease in staffing as authorized in the Approved or Amended Budget for a department must be approved by the City Council.

SECTION 5. UNSPENT APPROPRIATIONS AND ENCUMBRANCES

- 5.1 All appropriations in the operating budget, which remain unencumbered or unexpended on June 30, 2007, shall revert to the fund balance of the respective funds.

SECTION 6. APPROPRIATION LIMITS

- 6.1 The appropriation limit and the appropriations subject to the limit are hereby amended pursuant to Article XIII B of the California Constitution for FY2007/08.
- 6.2 The appropriation limitation established for the 2007-08 fiscal year shall be \$61,114,605 and the adopted 2007-08 fiscal year budget has not exceeded the appropriation limit.
- 6.3 Council hereby elects the growth in non-residential, new construction assessed valuation calculation method as the inflation factor for the 2005-06 fiscal year.
- 6.4 The actual appropriation for fiscal year ended 2005-06 has not exceeded the appropriation limitation that was adopted for the 2005-06 fiscal year.

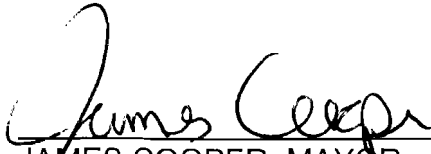
SECTION 7. MIDYEAR FINANCIAL REPORT

- 7.1 The City Council shall be provided a Midyear Financial Report including a revised estimate of the financial condition of all funds, prior year actual fund balances, revised estimated revenues and expenditures, projected ending fund balances or deficits, and recommendations for eliminating any projected fund deficits.

SECTION 8. MISCELLANEOUS CONTROLS/CONSIDERATIONS

- 8.1 No expenditures at the department level shall exceed the Approved or Amended Budget, by fund.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 23rd day of May 2007.



JAMES COOPER, MAYOR of the
CITY OF ELK GROVE

ATTEST:



PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
INTERIM CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-114

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on May 23, 2007 by the following vote:

AYES : COUNCILMEMBERS: Cooper, Scherman, Davis, Leary, Hume

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



Peggy E. Jackson, City Clerk
City of Elk Grove, California

